

CORRECTED

HOUSE OF REPRESENTATIVES - FLOOR VERSION

STATE OF OKLAHOMA

2nd Session of the 56th Legislature (2018)

COMMITTEE SUBSTITUTE
FOR
HOUSE BILL NO. 3711

By: Wallace and Casey of the
House

and

David and Fields of the
Senate

COMMITTEE SUBSTITUTE

An Act relating to motor vehicles; defining terms; providing for issuance of certificates of title for certain vintage vehicles; imposing fee for issuance of vintage vehicle certificate of title; providing fee amount nonrefundable; requiring certain information to be verified; providing for applicability of motor vehicle excise tax; providing for applicability of certain sales tax; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1112.1A of Title 47, unless there is created a duplication in numbering, reads as follows:

1 A. As used in this section "vintage vehicle" means a passenger
2 automobile or truck having no more than two axles and for which no
3 Oklahoma certificate of title exists in the records of the Oklahoma
4 Tax Commission prior to January 1, 1980, and which has not been
5 registered in the records of the Oklahoma Tax Commission or any
6 other state for a period of fifteen (15) or more years prior to the
7 date as of which the application for the certificate of title is
8 made.

9 B. A person or other legal entity may register a vintage
10 vehicle and obtain an Oklahoma certificate of title for the vehicle
11 upon payment of a fee of Two Hundred Fifty Dollars (\$250.00) and
12 providing a verified statement, under oath, submitted to the
13 Oklahoma Tax Commission with the following information:

14 1. The name of the person or other legal entity to which the
15 certificate of title will be issued;

16 2. The personal or business address at which the vehicle will
17 be located when not in use on the roads and highways of the state;

18 3. The manufacturer of the vehicle whether or not the
19 manufacturer is still conducting business;

20 4. The model of the vehicle using either the designation
21 provided by the original manufacturer or an equivalent designation;

22 5. The Vehicle Identification Number (VIN) if the vehicle had a
23 VIN at the time of its original manufacture;

1 6. The price at which the vintage vehicle was acquired by the
2 person or other legal entity making application for a vintage
3 vehicle title; and

4 7. A statement that the vehicle is not currently subject to the
5 lien of any person or other legal entity for the purchase price of
6 the vehicle, for expenses associated with repair or refurbishment of
7 the vehicle, storage charges or any other purpose.

8 C. The fee prescribed by subsection B of this section shall be
9 nonrefundable even if the Oklahoma Tax Commission denies the
10 issuance of a certificate of title for the vintage vehicle for any
11 reason.

12 D. Upon review of the information contained in the application
13 for a certificate of title, the Oklahoma Tax Commission shall
14 determine whether or not the title may be issued.

15 E. If a vintage vehicle certificate of title is issued, the
16 person or other legal entity making application shall make payment
17 of the motor vehicle excise tax required by Section 2103 of Title 68
18 of the Oklahoma Statutes and the applicable rate of sales tax
19 imposed pursuant to Section 1354 of Title 68 of the Oklahoma
20 Statutes.

21 F. Once a certificate of title has been issued for a vintage
22 vehicle as provided by this section, the vehicle shall be subject to
23 the annual registration requirements in the same manner and subject
24 to the same fees as provided by law for other motor vehicles.

SECTION 2. This act shall become effective November 1, 2018.

DIRECT TO CALENDAR.